

State of Alabama



This is to certify that

Elizabeth S Simmons

having given satisfactory evidence of the necessary qualifications required by the laws of the State of Alabama is licensed to transact business in Alabama as a

Licensed Real Property Appraiser

With all rights, privileges and obligations appurtenant thereto.

LICENSE NUMBER: L00186
EXPIRATION DATE: 09/30/2005

A handwritten signature in black ink, appearing to read "Paul Halliday".

Executive Director
ALABAMA REAL ESTATE APPRAISERS BOARD